



MORNING MANTRA



Daily Derivatives & Market Report

Nov 08,2021



Indian equity benchmarks ended with notable gains on Monday. After a positive start, markets soon turned negative, as some cautiousness came in with a private report that the excise duty cuts on diesel and petrol will cost Rs 45,000 crore and lead to a 0.3 percentage point widening in the Centre's fiscal deficit. Besides, another private report stated that rapid strides in digital payments notwithstanding, the Indian economy will likely remain cash-dependent for many years to come, at least that's what the automated teller machine makers and cash logistics companies are betting on.

Key indices remained lower in the first half of the trading session, as traders got cautious, amid reports that even though the retail inflation rate fell to a five-month low of 4.35 per cent in September, there was concern on the part of reputed agencies, from the International Monetary Fund (IMF) to Nomura, and companies over inflationary pressure. The wholesale price inflation (WPI) rate came down in September to the level seen in April, but remained elevated at 10.7 per cent.

However, in the second half of the trading session, markets gained traction to end higher, taking support with State Bank of India (SBI) Chairman Dinesh Kumar Khara's statement that India is ready to move into the next orbit of growth with the hugely successful implementation of the COVID-19 vaccination program. In another positive development, industry chamber PHDCCI said that India's economic recovery gained momentum in recent months on the back of rapid progress in vaccinations, festive season and consequent improvement in consumer and industry sentiments.

On the global front, European markets were trading mostly in green after hitting records last week on the back of positive economic data, strong quarterly earnings and major central banks holding borrowing costs at record lows. Asian markets ended mostly higher on Monday, after Taiwan's consumer price inflation eased in October, mainly due to indices for vegetables and fruits. The data released by the Directorate General of Budget, Accounting & Statistics revealed that consumer prices rose 2.58 percent year-on-year in October, following 2.63 percent increase in September.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60545.61	477.99	0.80
NIFTY	18068.55	151.75	0.85
MIDCAP	26304.29	312.01	1.20
SMLCAP	29126.96	226.03	0.78
BSEFMC	14295.16	118.79	0.84
AUTO	26072.21	158.57	0.61
POWER	3509.17	66.27	1.92
REALTY	4423.99	58.84	1.35
BSE IT	34794.46	374.96	1.09
BANKEX	45069.52	-76.59	-0.17
OIL GAS	18811.93	421.11	2.29
METAL	20686.36	219.25	1.07
INDIA VIX	16.34	0.59	3.76

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1124	963	86
BSE	1706	1597	187

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5022	3947	27
NSE CASH	71080	63404	12
NSE F&O	5612465	14995470	(63)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	26.25	4.52	1.09
SENSEX	29.49	3.75	0.93

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6934	5022	1912
FII	12747	13608	(861)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	244.60	240.93	4
Index Options	47269.58	49025.83	(1756)
Stock Futures	782.97	982.82	(200)
Stock Options	2843.93	2824.16	20

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	0.80
BANK NIFTY	0.68	0.65

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	94.13	94.26	-0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.302	6.357	-0.87
USA	1.483	1.453	2.04

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1819.29	4.12	0.23
Silver	24.26	0.14	0.60
Crude-Oil	81.96	0.69	0.85
Brent-Crude	83.38	0.63	0.77

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 Nov -21 USD-INR	74.21	-0.40	-0.54
26 Nov -21 EUR-INR	85.87	-0.48	-0.55
26 Nov -21 GBP-INR	100.17	-0.94	-0.93
26 Nov -21 JPY- INR	65.53	-0.06	-0.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18069	17746	17907	17997	18159	18249
SENSEX	60546	59481	60013	60311	60843	61141
NIFTY FUTURES	18138	17747	17942	18048	18243	18349
BANK NIFTY	39438	38606	39022	39348	39764	40090
CNX IT	35782	34930	35356	35604	36031	36279
CNX MIDCAP	31819	31079	31449	31652	32022	32224
CNX SMALLCAP	11158	10915	11037	11104	11225	11292
INDIA VIX	16.34	12.81	14.58	15.75	17.52	18.69

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 09-11-2021

ESCORTS, PNB, SUNTV

TECHNICAL VIEWS



NIFTY

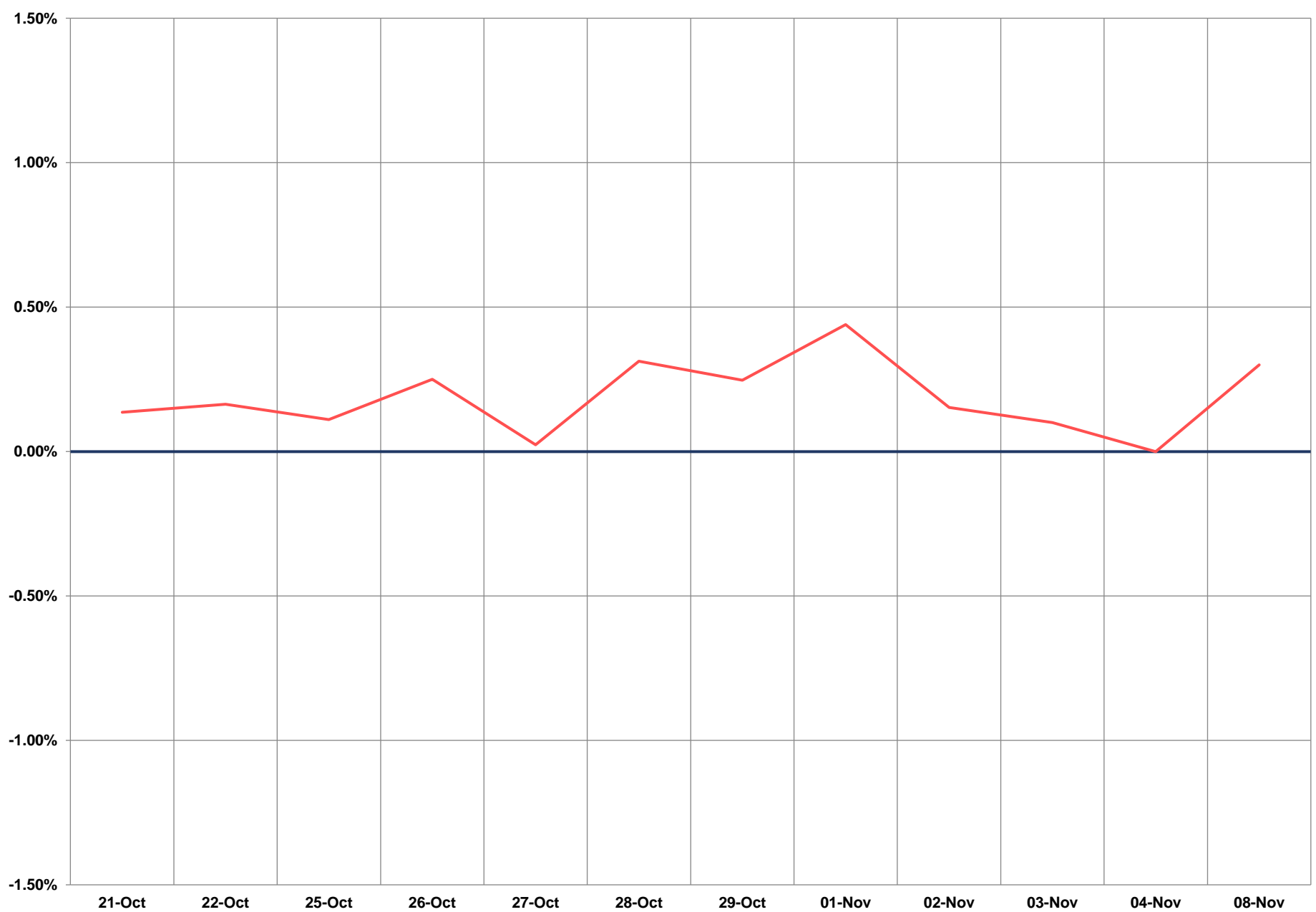
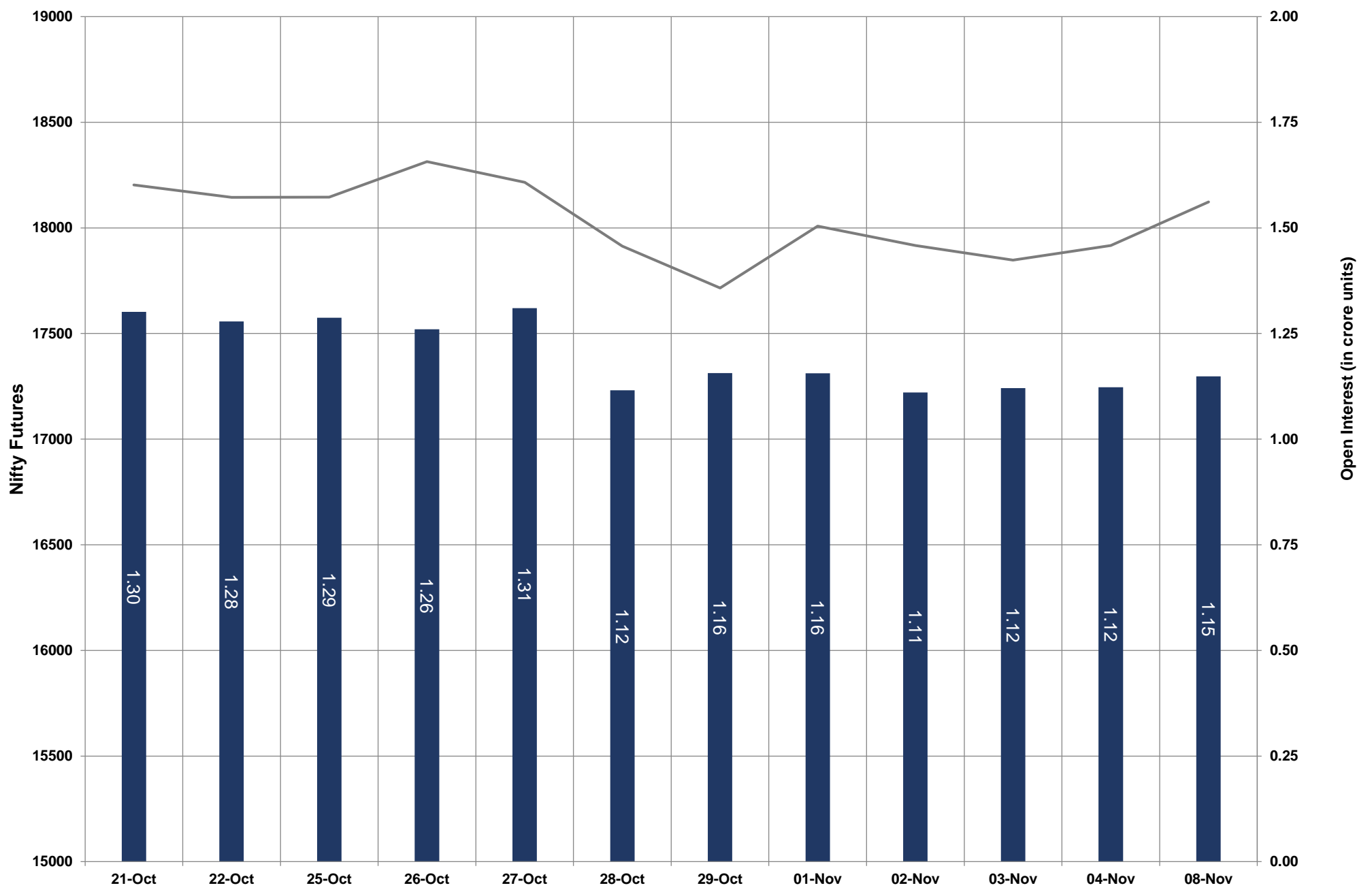


- Nifty Cash = **18068.55 (+0.85)**
- Resistance levels = **18,190** and **18,340**
- Support levels = **17,970** and **17,840**

TECHNICAL VIEWS



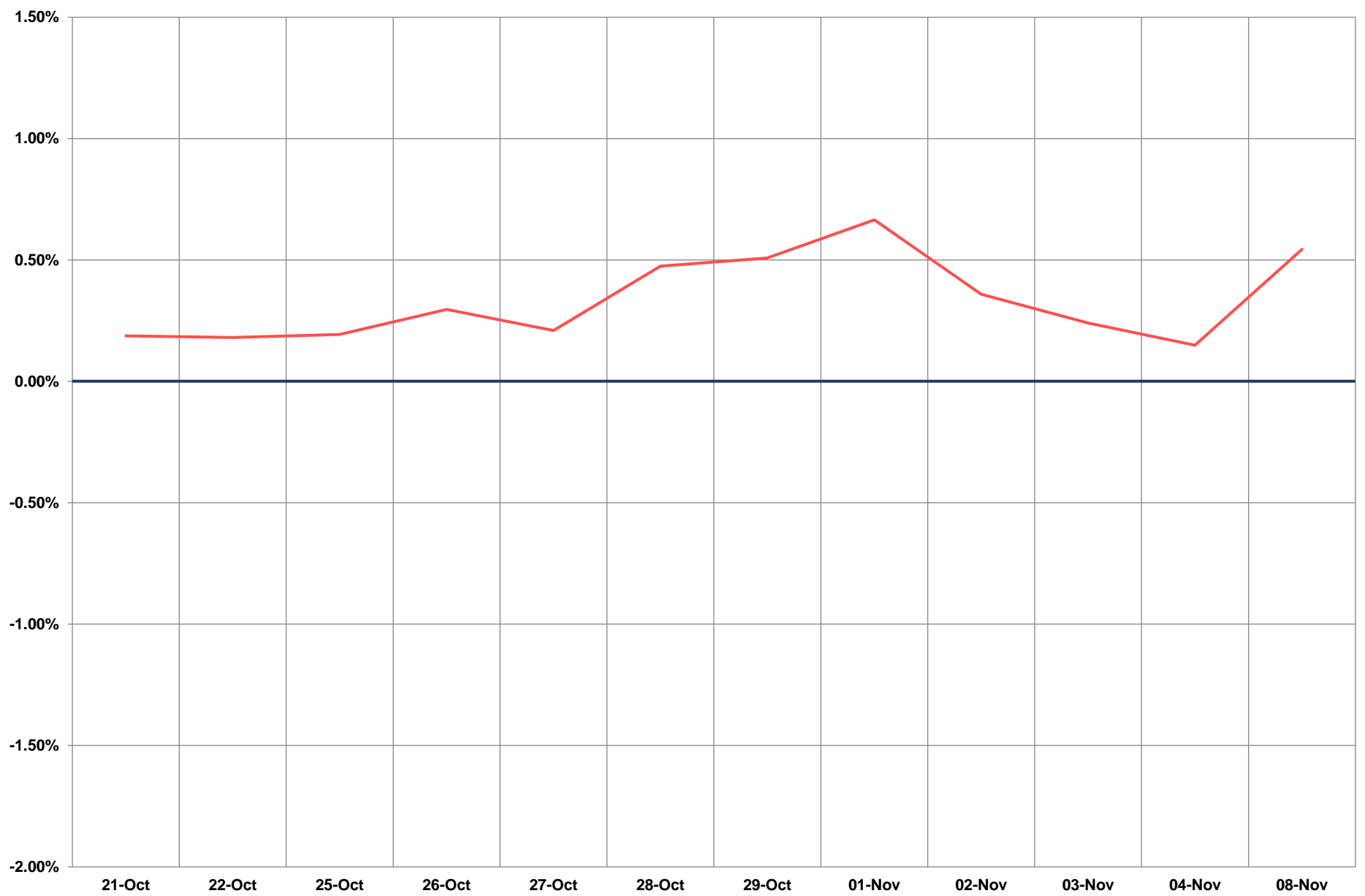
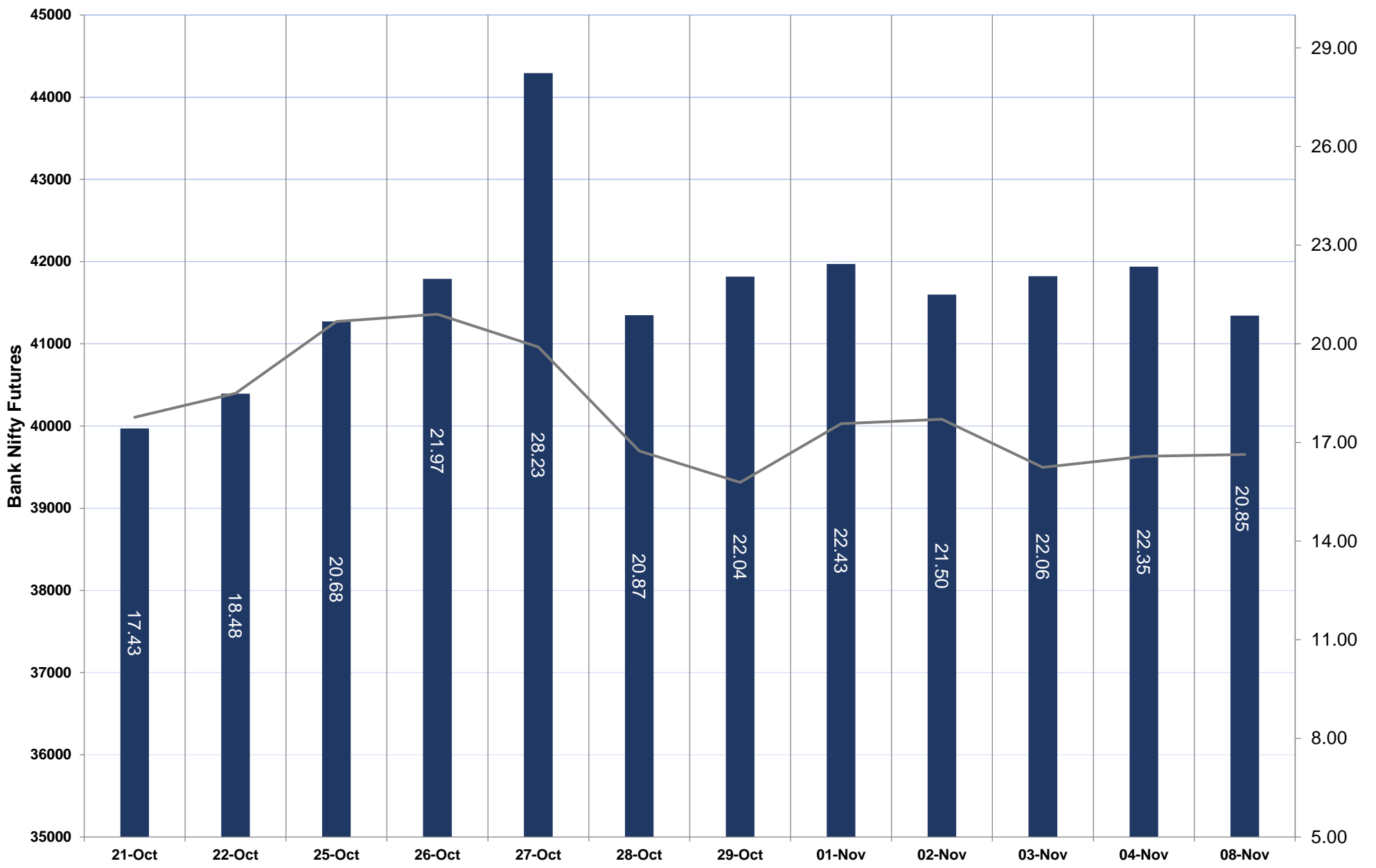
NIFTY FUTURES



TECHNICAL VIEWS



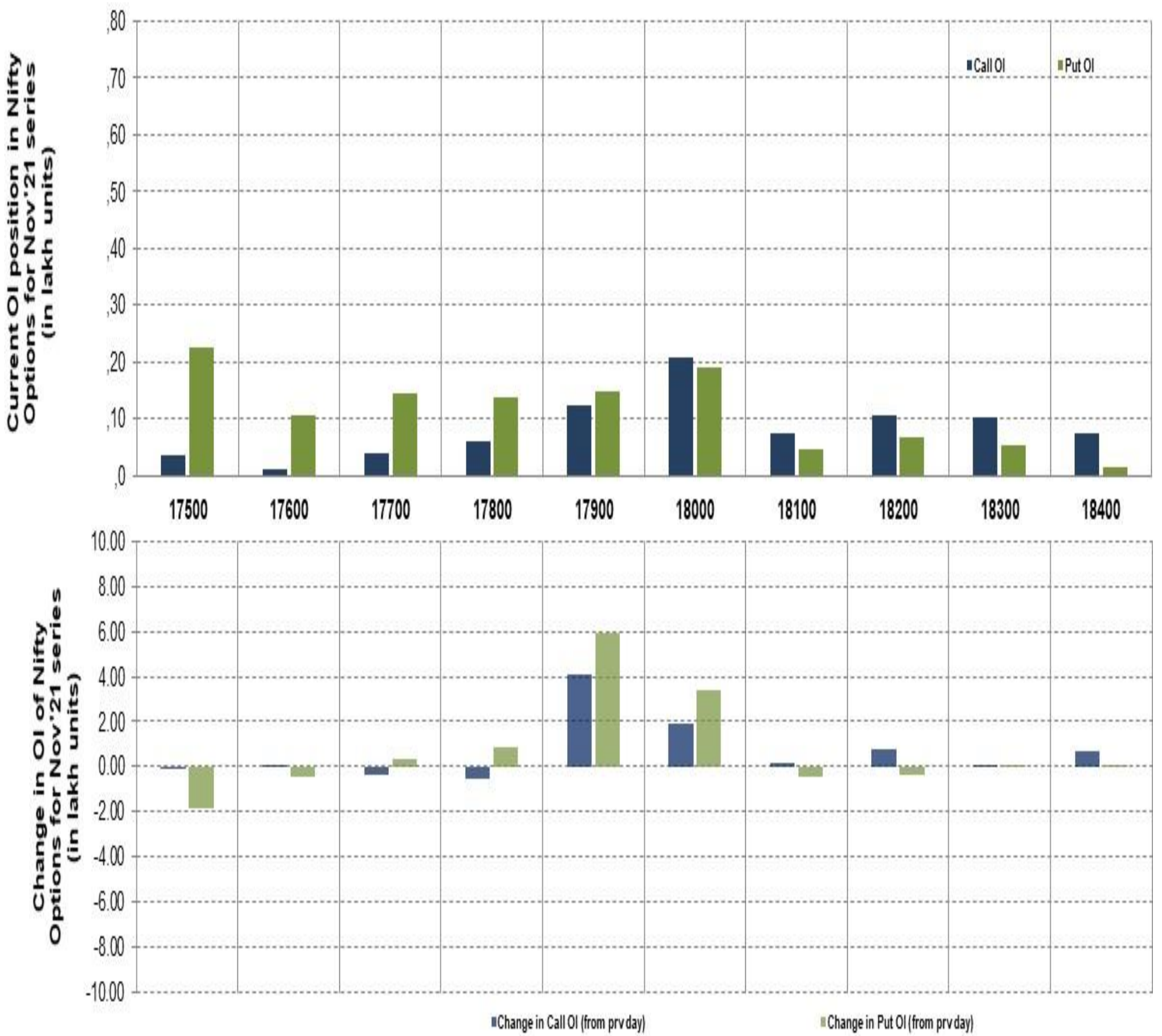
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.20 million** in Open Interests is **Strike Price of 18,000**
- **Most Active Nifty Put** with a reduction of **0.20 millions** in Open Interests is **Strike Price of 17,500**
- **Maximum Open Interest an outstanding** was **2.10 millions** for Calls at **Strike Price of 18,000**
- **Maximum Open Interest an outstanding** was **2.30 millions** for Puts at **Strike Price of 17,500**

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